

The Board of Directors dividend proposal

According to the parent company's balance sheet, the following amount is available for distribution by the Annual General Meeting:

	<i>SEK</i>
Other contributed capital	1 661 136 643
Losses carried forward	-18 775 286
Net profit for the year	77 692 098
Total	1 720 053 455

The Board of Directors proposes that these earnings are distributed as follows:

	<i>SEK</i>
Dividend paid to shareholders SEK 0,75 per share	58 899 513
<i>To be carried forward to:</i>	
Other contributed capital	1 661 136 643
Retained earnings	17 299
Total	1 720 053 455

The Board of Directors proposes a dividend of 0.75 SEK per share and further, that the record day for dividend is 3 May 2016. The total proposed dividend amounts to 59 SEK million. If the proposal is accepted by the Annual General Meeting, dividends are expected to be distributed by Euroclear Sweden AB on 9 May 2016.

The total proposed dividend, totalling 59 SEK million is based on the number of shares per 31 December 2015. The total dividend amount, can alter until the date for the right to receive dividend due to subscription of new shares.



Statement by the Board of Directors pursuant to the Swedish Companies Act Ch. 18, sec. 4

The Board hereby presents the following statement in accordance with the Swedish Companies Act Ch. 18 Sec. 4. The Board's reasons for the proposed dividend being in accordance with the provisions of the Swedish Companies Act Ch. 17 Sec. 3 Par. 2 and 3 are as follows:

The Company's objective, scope and risks

The Company's objectives, scope of business and risks associated thereto are set out in the articles of association and the submitted annual reports.

Financial position of the Company and the Group

The financial position of the Company and the Group at 31 December 2015 is presented in the most recent annual report. Furthermore, the principles applied for valuation of assets, provisions and debt are presented in the annual report.

Proposed dividend

The proposed dividend of 0.75 SEK per share amounts to 59 SEK million and corresponds to 26 percent of profit after tax. According to the Company's dividends policy, which has been adopted by the Board of Directors, is Hoist Finance's aim to distribute around 25-30 percent of the Group's net profit as dividend over the medium term. Hence, the proposal is in the line with the Company's target.

Defensibility of the proposed dividend

It is the assessment of the Board of Directors that the proposed dividend is justifiable considering the demand with respect to the size of the Company's and the Group's equity, which are imposed by the nature, scope and risks, associated with the business, and the Company's and the Group's need for consolidation, liquidity and financial position in general.

April 2016

Hoist Finance AB (publ)

Board of Directors

