

Press release

Stockholm 25 March 2015

Offer price for Hoist Finance's initial public offering set at SEK 58 per share – trading on Nasdaq Stockholm commences today

Hoist Finance AB (publ) (the "Company") announces the outcome of the initial public offering (the "Offering") of its shares and listing on Nasdaq Stockholm.

The Offering, consisting of newly issued shares and sale of existing shares, attracted strong interest both among Swedish and international institutional investors as well as the general public in Sweden. The Offering was over-subscribed multiple times.

The Offering in Brief

- The offer price has been set at SEK 58 per share, corresponding to a total market capitalisation of the Company of SEK 4,555 million. The Company's gross proceeds from the Offering amounted to SEK 750 million.
- The initial Offering size was increased in accordance with the terms of the Offering by 3,742,252 shares, resulting in a total of 43,001,391 shares, corresponding to 54.8% of the total number of shares in the Company, being sold. The Offering consisted of 12,931,034 new shares and the sale of 30,070,357 existing shares by Beagle Investments S.A., Olympus Investment S.à r.l, Costas Thoupos and funds managed by Toscafund Asset Management LLP.
- In order to cover any over-allotments, Beagle Investments S.A., Olympus Investment S.à r.l and Costas Thoupos have undertaken to sell up to 6,312,118 additional shares (the "Over-allotment Option").
- The total Offering will consist of 49,313,509 shares, corresponding to 62.8% of the total number of shares outstanding, if the Over-allotment Option is exercised in full.
- The total value of the Offering amounted to SEK 2,860 million, assuming that the Over-allotment Option is exercised in full. The Over-allotment Option is exercisable, in whole or in part, during a period of 30 days starting from the first day of trading of the shares on Nasdaq Stockholm.
- Leading institutional investors Carve Capital AB, Lancelot Asset Management AB (on behalf of the fund Lancelot Avalon and discretionary mandates), and Zenit Asset Management AB have committed to subscribe for shares in the Offering. Their shareholdings will amount to 9%, 5% and 4%, respectively, of the total number of shares in the Company following the Offering and they are together with Toscafund Asset Management LLP the largest institutional shareholders of the Company.



- Olympus Investment S.à r.l, Beagle Investments S.A., Deciso AB and Costas Thoupos will hold 7.5%, 7.0%, 6.1% and 4.2%, respectively, of the total number of shares outstanding following the Offering, if the Over-allotment Option is exercised in full.
- The total number of outstanding shares in the Company comprises 78,532,684 shares after the Offering.
- The Company's CEO, Jörgen Olsson, via Deciso AB, subscribed for 172,414 existing shares.
- Settlement is expected to take place on or around 27 March 2015.
- Trading of the Company's shares on Nasdaq Stockholm commences today 25 March 2015 under the trading symbol "HOFI".

Jörgen Olsson, CEO of Hoist Finance comments:

"We are delighted to see the firm interest in Hoist Finance and in our investment case - the commitment from so many high-quality investors is indeed a stamp of approval for our chosen strategy. The IPO and the broadening of the shareholder base are important milestones, allowing us to continue to grow our business and realise our potential."

For further information, please contact:

Anne Rhenman Eklund, Group Head of Communications and IR Hoist Finance AB (publ)

Tel.: +46 (0)8 55 51 77 90

E-mail: anne.rhenman-eklund@hoistfinance.com

About Hoist Finance

Hoist Finance is a leading debt restructuring partner specializing in the purchase and management of unsecured nonperforming consumer loans originated by international banks and other financial institutions. The Company primarily operates through in-house collection centers across Europe, which are complemented, where appropriate, by carefully selected local external debt servicing partners. The total carrying value of Hoist Finance's acquired loans was approximately SEK 8.6 billion as of 31 December 2014. Hoist Kredit AB (publ), a wholly-owned subsidiary of Hoist Finance, is a regulated "Credit Market Company" under the supervision of the Swedish Financial Supervisory Authority (Swe. Finansinspektionen), which enables Hoist Finance to primarily finance itself through a retail deposit platform (HoistSpar) in Sweden. In addition, Hoist Finance utilizes the public capital markets to raise long-term debt and has three outstanding series of notes issued by Hoist Kredit AB (publ) listed on Nasdaq Stockholm.

The information above has been published pursuant to the Swedish Securities Markets Act (Swe. *lag om värdepappersmarknaden*) and Swedish Financial Instruments Trading Act (Swe. *lagen om handel med finansiella instrument*).

The information was released for publication at 07.30 CET on 25 March 2015.

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